ROS21C63 FV9 S.L.C.

117TH CONGRESS		
1st Session		
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To prohibit the United States International Development Finance Corporation from imposing restrictions on the source of energy used by power-generation projects intended to provide affordable electricity in IDA-eligible countries or IDA-blend countries and to require the Corporation to promote a technology- and fuel-neutral, all-of-the-above energy development strategy for such countries.

IN THE SENATE OF THE UNITED STATES

Mr. Barrasso introduced the following bill; which was read twice and referred to the Committee on _____

A BILL

To prohibit the United States International Development Finance Corporation from imposing restrictions on the source of energy used by power-generation projects intended to provide affordable electricity in IDA-eligible countries or IDA-blend countries and to require the Corporation to promote a technology- and fuel-neutral, allof-the-above energy development strategy for such countries.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,

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SECTION I. SHORT TILLE.
This Act may be cited as the "Providing Opportuni-
ties With Energy Resources to Uproot Poverty Act" or
the "POWER UP Act".
SEC. 2. PROHIBITION ON RESTRICTIONS ON POWER-GEN-
ERATION PROJECTS BY UNITED STATES
INTERNATIONAL DEVELOPMENT FINANCE
CORPORATION IN CERTAIN COUNTRIES.
Section 1451 of the Better Utilization of Investments
Leading to Development Act of 2018 (22 U.S.C. 9671)
is amended by adding at the end the following:
"(j) Prohibition on Restrictions on Power-
GENERATION PROJECTS IN CERTAIN COUNTRIES.—
"(1) Prohibition on Certain restrictions
ON POWER-GENERATION PROJECTS.—The Corpora-
tion shall not implement or enforce any rule, regula-
tion, policy, procedure, or guideline that would pro-
hibit or restrict the source of energy used by a
power-generation project the purpose of which is to
provide affordable electricity in an IDA-eligible
country or an IDA-blend country.
"(2) Limitation on Board.—The Board of
the Corporation shall not, whether directly or
through authority delegated by the Board, reject a

power-generation project in an IDA-eligible country

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1 or an IDA-blend country based on the source of en-2 ergy used by the project. 3 "(3) All-of-the-above energy develop-4 MENT STRATEGY.—The Corporation shall promote a 5 technology- and fuel-neutral, all-of-the-above energy 6 development strategy for IDA-eligible countries and 7 an IDA-blend countries that includes the use of oil, 8 natural gas, coal, hydroelectric, wind, solar, and geo-9 thermal power and other sources of energy. 10 "(4) Definitions.—In this subsection: "(A) IDA-ELIGIBLE COUNTRY.—The term 11 'IDA-eligible country' means a country eligible 12 13 for support from the International Development 14 Association and not the International Bank for 15 Reconstruction and Development. "(B) IDA-BLEND COUNTRY.—The term 16 17 'IDA-blend country' means a country eligible 18 for support from both the International Devel-19 opment Association and the International Bank 20 for Reconstruction and Development.".